



Proposed Amendments to Current By-Laws 11.5.2020

The Board of Directors with the recommendation of the Board Development and Governance Committee is proposing the following amendments to the current by-laws:

Article II

Strike Section 3 in its entirety as resignations of ambassadors is covered in Section 8 which will now become section 7

Strike section 6 in its entirety.

Rationale: Ambassadors are invited to the annual meeting and any special meetings. Their roles and responsibilities are outlined in Section 2.

Section 7 (previously 8) Resignations: strike shall and insert may in the second sentence which will read:

Any Ambassador who fails to respond to such a request may be considered to have resigned from the Corporation and will be contacted by a member of the Board of Directors and/or Ambassador to discuss further participation.

Strike section 9 in its entirety.

Article III

Section 1 Composition and Term of Office: Delete from No director shall serve more than two (2) consecutive terms through the end of section.

Section 3 Directors' Meeting:

Sentence three of said paragraph shall state:

Notice of the meeting shall be in writing and electronically mailed and/or mailed by first class mail or hand delivered to each member of the Board of Directors and in such a manner that members shall be in receipt of such notice seven days before such meetings.

Insert the following language into Section 3:

The board of directors or committee of the board may participate in a meeting of the board or such committee by means of telephone conference call or any other means of communication by which all persons participating in the meeting are able to hear and speak with each other.

Section 6 Duties of the Board:

Members of the Board are committed to perform the following each year to support the Club:

Engage: Attend board meetings, annual club events, actively participate in a committee

Govern: Work to ensure that the organization is fiscally responsible, operating in a legal, ethical manner, operating in compliance with the by-laws and BGCA standards

Resource: Assist in securing financial resources for the organization by making an annual personal contribution and working to develop corporate gifts and solicit individual donors; sell event tickets

Advocate: Advocate for the Club with each board members sphere of influence and introduce at least 3 new people to the work of the Club

Each board member and/or persons serving on any standing or special committee shall consent to a regular CORI background check

.....

Section 9 Resignations /B and C: strike Nominating Committee and insert Board Development and Governance Committee.

In last sentence of Section 9 paragraph C strike shall and insert may: Failure to respond to the letter within thirty days may be considered as a voluntary resignation.

Article IV

Section 4 Duties of the Chairman

Strike assures and insert encourages from line 10

Section 5 Duties of the Vice Chairman

Strike the last sentence of Paragraph 2

Section 6 President: Strike his and insert his/her in last sentence of section.

Article X Alteration or Amendments of the By-laws

These by-laws may be amended or repealed by affirmative vote of two thirds of the voting members present at a board meeting, the annual meeting of any special meeting of the Corporation, provided that a statement of the proposed amendment or amendments is contained in the notice of call of the meeting or said notice provides that any proposed amendment will be available for inspection by members at the office of the corporation prior to the meeting.